



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
19th City Council

PR19CC-1487

91st Regular Session

RESOLUTION NO. SP- **6757**, S-2016

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR THE FISCAL YEAR 2016, IN THE AMOUNT OF SIXTEEN BILLION ONE HUNDRED MILLION PESOS (PHP16,100,000,000.00) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

Introduced by Councilor **GODOFREDO T LIBAN II**.

Co-Introduced by Councilors *Dorothy A. Delarmente, Victor V. Ferrer, Jr., Alexis R. Herrera, Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Roderick M. Paulate, Ranulfo Z. Ludovica, Estrella C. Valmocina, Gian Carlo G. Sotto, Franz S. Pumaren, Eufemio C. Lagumbay, Jose Mario Don S. De Leon, Jaime F. Borres, Jesus Manuel C. Suntay, Raquel S. Malañgen, Jessica Castelo Daza, Bayani V. Hipol, Jose A. Visaya, Karl Edgar C. Castelo, Candy A. Medina, Diorella Maria G. Sotto, Marivic Co-Pilar, Rogelio "Roger" P. Juan, Melencio "Bobby" T. Castelo, Jr. and Ricardo B. Corpuz.*

WHEREAS, Section 115 of the Local Government Code of 1991 (Republic Act No. 7160) provides that, "The Department of Budget and Management shall furnish the various local development councils information on financial resources and budgetary allocations applicable to their respective jurisdictions to guide them in their planning functions";

WHEREAS, Section 455 (b) (1) (vi) of Republic Act No. 7160, states that, "The City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance";

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

WHEREAS, the Annual Investment Plan (AIP) constitutes the total resource requirements for all programs/projects/activities for the Fiscal Year - 2016, including the annual capital expenditures and the regular operating requirements of the local government unit (LGU);

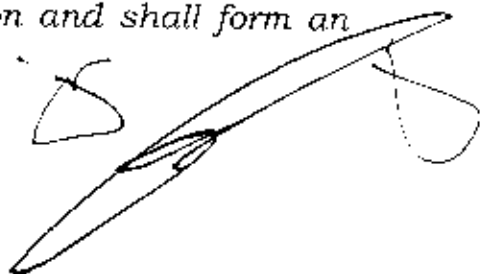
WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2016 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2016 of Quezon City.

NOW, THEREFORE,

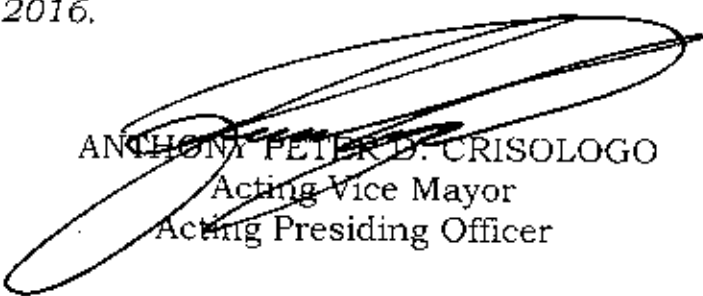
BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for the Fiscal Year 2016, in the amount of Sixteen Billion One Hundred Million Pesos (Php16,100,000,000.00) covering the various expenditures for the operation of the city government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

RESOLVED, FURTHER, that a copy of the Annual Investment Plan (AIP) shall be attached to this Resolution and shall form an integral part hereof. *M*

A handwritten signature in black ink, consisting of a stylized 'S' followed by a long, sweeping horizontal stroke that ends in a small loop.

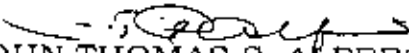
RESOLVED, FINALLY, that copies of this Resolution be furnished to all offices concerned for their information, guidance and reference.

ADOPTED: June 6, 2016.



ANTHONY PETER D. CRISOLOGO
Acting Vice Mayor
Acting Presiding Officer

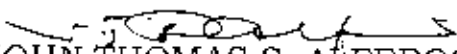
ATTESTED:



Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on June 6, 2016 and was CONFIRMED on June 13, 2016.



Atty. JOHN THOMAS S. ALFEROS III
/ City Gov't. Asst. Dept. Head III

